

Remortgages

To move your mortgage from your existing lender to a new mortgage lender.

Reasons to remortgage

Obtain a better rate.

You may be on a lenders Standard Variable rate(SVR) and they will not offer you a better rate.

Release equity to pay off expensive credit cards or loans.

You may have credit cards and loans that you are struggling to pay, or the interest rates are high. With credit cards, these can take many years to pay off if you make only the minimum monthly payment.

You may wish to have just one monthly payment to make each month allowing you to better manage your finances.

Improving credit profile

If when you applied for your mortgage you may have had to use a specialist lender that accepts clients with poor credit such as County Court Judgements (CCJs), defaults, arrears, Individual Voluntary Arrangements (IVAs) or even a previous bankruptcy.

After 6 years above items are removed from your credit reports.

However, there are lenders that will look at client's recent credit picture over a period of 24-36 months and be prepared to lend.

These lenders may well offer a better rate.

Raise a deposit to purchase a Buy to Let property.

You might like the idea of getting into investment property but do not have the deposit required which is usually 25%.

Make that special purchase

Pay for your daughter's wedding.

Take that once in a lifetime holiday.

Build an extension or have a new kitchen or conservatory.

Any other legal purpose but excluding payment of HMRC debt.

The list is endless and turn those dreams into reality.

Valuation and legals

Some lenders will cover the cost of the valuation and even the legal costs so long as their solicitor is used.

What next

Contact the team at Try Financial on:

Tel: [01473 462288](tel:01473462288)

Or

Email: enquiries@tryfinancial.co.uk

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