

What is a Second Charge Loan?

A second charge loan - also known as a secured loan, or second charge mortgage - is a loan secured against your property. The loan will sit behind the main mortgage lender.

The second charge loans products we offer

We offer both residential and buy to let second charge loans from a panel of lenders.

Residential and Buy to Let second charge loans

A second charge loan maybe something that you wish to consider if you are looking to:

- Carry out home improvements
- Consolidate existing unsecured loans and credit cards
- Paying for that dream holiday or wedding
- Cash injection for your business
- Vehicle purchase
- Overseas property purchase
- Holiday home purchase
- School or University fees
- Looking to purchase investment property
- Deposits for investment property or to help your children purchase their property
- Repay tax bills
- Any legal purpose

When could a second charge loan be suitable for you?

- You are tied into your mortgage with heavy redemption penalties
- You have a competitive mortgage rate
- Wish to avoid early redemption charges a remortgage may have
- Your income has changed
- You have an interest only mortgage
- You need a larger sum over a longer term to bring the monthly cost down
- You need funds quickly
- You have acquired some adverse credit history since your last mortgage application

What next

Contact the team at Try Financial on:

Tel: **01473 462288**

Or

Email: enquiries@tryfinancial.co.uk

SOME BUY TO LET SECOND CHARGE MORTGAGES ARE NOT REGULATED BY THE FINANCIAL CONDUCT AUTHORITY.

THINK CAREFULLY BEFORE SECURING OTHER DEBTS AGAINST YOUR HOME. YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

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The information in this guide is correct as at the date on the document.

Disclaimer: This information is intended solely to provide guidance. Try Financial Ltd will not be liable for any loss arising from your use or reliance on this information.